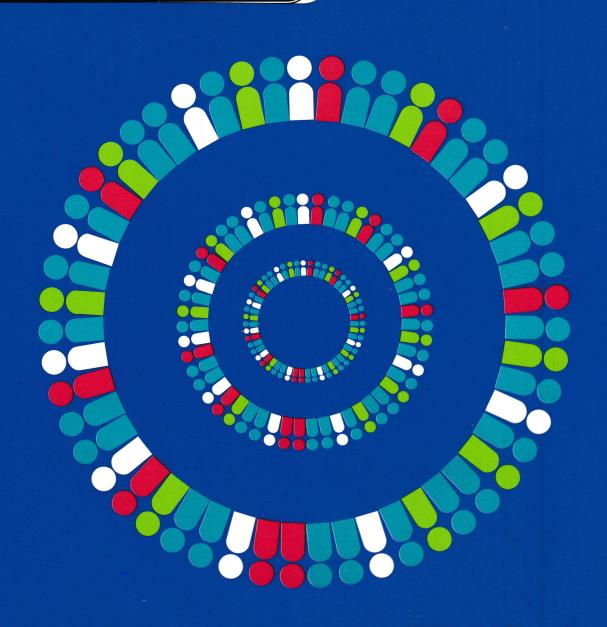


MANAGEMENT AND
DEVELOPMENT FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNNE
30, 2019





402 Progressive Center Shahrah-e-Faisal Karachi Pakistan

Phone +92 21 34322551-3 Web www.uhy-hnco.com

#### INDEPENDENT AUDITOR'S REPORT

#### To the Management Committee of Management and Development Foundation.

#### Opinion

We have audited the financial statements of **Management and Development Foundation**, which comprise the statement of financial position as at June 30, 2019 and statement of financial affairs, statement of cash flows for the year then ended, and notes to the financial statement including a summary of significant accounting policies.

In our opinion the accompanying financial statements presented fairly in all material respect, the statement of financial position of **Management and Development Foundation** as at June 30, statement of financial affairs, statement of cash flows for the year then ended and the notes to the financial statement in according with the accounting and reporting standards as applicable in Pakistan,

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Managing Committee is responsible for the preparation and fair presentation of this financial statement in accordance with the approved accounting and reporting standards as applicable in Pakistan and for such internal control as the Managing Committee determines is necessary to enable the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management Committee is responsible for assessing the entity's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease the operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit

conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to
  fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
  evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
  detecting a material misstatement resulting from fraud is higher than for one resulting from error,
  as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override
  of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Imran Iqbal

The last year financial statements were audited by another firm of Chartered Accountants, Whose report dated 28 December 2018 expressed an unqualified opinion.

**KARACHI** 

DATE: December 17, 2019

# Management and Development Foundation (MDF) Statement of Financial Position As at 30 June 2019

|  | Note        | 30 June 2019<br>Rupees                            | 30 June 2018<br>Rupees                           |
|--|-------------|---|--|
| Non-Current Assets                                     |             |   | -  |
| Fixed assets -tangible                                 | 4           | 4,602,829   | 4,102,953  |
| Current Assets   |             |   |  |
| Fund receivable Other receivable Cash and bank balance | 5<br>6<br>7 | 3,446,260<br>8,184,500<br>5,613,245<br>17,244,005 | 11,418,261<br>518,565<br>4,901,306<br>16,838,131 |
| TOTAL ASSETS   |             | 21,846,834  | 20,941,084                                       |
| REPRESENTED BY:  |             |   |  |
| Current Liabilities                                    |             |   |  |
| Accrued and Other Liabilities                          | 8           | 15,512,879  | 6,466,751  |
| Funds  |             |   |  |
| General funds Restricted funds                         | 9           | 2,972,716<br>3,361,239<br>6,333,955               | 5,477,344<br>8,996,988<br>14,474,333             |
|  |             | 21,846,834  | 20,941,084                                       |

The annexed notes form an integral part of these financial statements.

Finance Secretary

## Management and Development Foundation (MDF) Statement of Financial Affairs For the Year Ended 30 June 2019

| Expenditure         65,300,075         65,806,903           Staff Salaries         20,733,302         12,119,241           Local Travel         9,452,039         4,288,836           Communication         108,685         39,805           Office Rent and Utilities         1,865,018         897,819           Bank Charges         258,991         202,261           Community Trainings and Workshops         2,473,933         475,066           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Deprication         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Adult Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         30,150           Plan International Survey Expenses         8,000         12,000           <  |                              |      | 30 June 2019 | 30 June 2018 |
|--|------------------------------|------|--------------|--------------|
| Donation         60,341,854         64,207,847           Bank Profit         474,021         -           Contribution Income         4,484,200         1,599,056           65,000,075         65,806,003           Expenditure           Staff Salaries         20,733,302         12,119,241           Local Travel         9,452,039         4,288,836           Communication         108,685         39,805           Office Rent and Utilities         1,865,018         897,819           Bank Charges         258,991         202,261           Community Trainings and Workshops         2,473,933         475,066           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Consultancy expense         873,000         -           Consultancy expense         873,000         -           Consultancy expense         2,100,000         50,000           Contribution Expenses         2,100,000         65,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits   |                              | Note | Rupees       | Rupees       |
| Bank Profit         474,021         1,599,056           Contribution Income         65,300,075         65,806,903           Expenditure         Staff Salaries         20,733,302         12,119,241           Local Travel         9,452,039         4,288,836           Communication         108,685         39,805           Office Rent and Utilities         1,865,018         897,819           Bank Charges         258,991         202,261           Community Trainings and Workshops         2,473,933         475,066           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Consultancy expense         873,000         -           Contribution Expenses         1373,500         166,424           Audit Fees         150,000         50,000           Certifications & Other Official Fees         150,000         79,000           Other         18,400         243,510           Theate Expense         2,179,200         460,000           Staff Fringe Benefits         2,930,400         320,150  | Income                       |      |              |              |
| Contribution Income         4,484,200         1,599,056           Expenditure         65,300,075         65,806,903           Staff Salaries         20,733,302         12,119,241           Local Travel         9,452,039         4,288,836           Communication         108,685         39,805           Office Rent and Utilities         1,865,018         897,819           Bank Charges         258,991         202,261           Community Trainings and Workshops         2,473,933         475,066           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Deprication         1,112,674         823,300           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         2,930,400         320,150           BIL Expenses   | Donation                     |      | 60,341,854   | 64,207,847   |
| Expenditure         65,300,075         65,806,903           Staff Salaries         20,733,302         12,119,241           Local Travel         9,452,039         4,288,836           Communication         108,685         39,805           Office Rent and Utilities         1,865,018         897,819           Bank Charges         258,991         202,261           Community Trainings and Workshops         915,123         315,326           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Deprication         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         2,779,200         460,000           Staff Fringe Benefits         2,930,400         320,150           Plan International Survey Expenses         2,930,400         320,150  | Bank Profit                  |      | 474,021      | -            |
| Expenditure         Staff Salaries         20,733,302         12,119,241           Local Travel         9,452,039         4,288,836           Communication         108,685         39,805           Office Rent and Utilities         1,865,018         897,819           Bank Charges         258,991         202,261           Community Trainings and Workshops         2,473,933         475,066           Pinting and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         30,000           Certifications & Other Official Fees         173,500         70,000           Audit Fees         150,000         70,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         2,930,400         320,150           Plan International Survey Expenses         8,000         12,000           Statelife Expenses         8,000         12,000 <t< td=""><td>Contribution Income</td><td></td><td></td><td>1,599,056</td></t<> | Contribution Income          |      |              | 1,599,056    |
| Staff Salaries         20,733,302         12,119,241           Local Travel         9,452,039         4,288,836           Communication         108,685         39,805           Office Rent and Utilities         1,865,018         897,819           Bank Charges         258,991         202,261           Community Trainings and Workshops         2,473,933         475,066           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         873,000         -           Consultancy expense         873,000         -           Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International   |                              |      | 65,300,075   | 65,806,903   |
| Local Travel         9,452,039         4,288,836           Communication         108,685         39,805           Office Rent and Utilities         1,865,018         897,819           Bank Charges         258,991         202,264           Community Trainings and Workshops         2,473,933         475,066           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         873,000         -           Consultancy expense         873,000         -           Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         8,000         12,000           Statelife Expenses         8,000         12,000           Est  | Expenditure                  |      |              | 18           |
| Communication         108,685         39,805           Office Rent and Utilities         1,865,018         897,819           Bank Charges         258,991         202,261           Community Trainings and Workshops         2,473,933         475,066           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         8,000         12,000           Statelife Expenses         256,828         3,273,679   | Staff Salaries               |      | 20,733,302   | 12,119,241   |
| Office Rent and Utilities         1,865,018         897,819           Bank Charges         258,991         202,261           Community Trainings and Workshops         2,473,933         475,066           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         105,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         -         5,250,516           RTP Expenses         8,000         12,000           Statellife Expenses         256,828         3,273,679           Est  | Local Travel                 |      | 9,452,039    | 4,288,836    |
| Bank Charges         258,991         202,261           Community Trainings and Workshops         2,473,933         475,066           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         -         5,250,516           RTP Expenses         8,000         12,000           Statblishment of ECE Class Rooms         776,000         1,164,000           Establishment of Libraries         1,144,600         1,716,900  |                              |      | 1.1          | 39,805       |
| Community Trainings and Workshops         2,473,933         475,066           Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Deprication         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         150,000         79,000           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         -         5,250,516           RTP Expenses         8,000         12,000           Statelife Expenses         256,828         3,273,679           Establishment of ECE Class Rooms         776,000         1,164,000           Establishment of Solar Panels         544,360         816,540   |                              |      |              |              |
| Printing and Publication         915,123         315,326           Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         -         5,250,516           RTP Expenses         8,000         12,000           Statellife Expenses         256,828         3,273,679           Establishment of ECE Class Rooms         776,000         1,164,000           Establishment of Libraries         1,144,600         1,716,900           Installation of Solar Panels         544,360         816,540 <t< td=""><td>•</td><td></td><td>1</td><td></td></t<>                  | •                            |      | 1            |              |
| Office Supplies         624,771         334,936           Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         -         5,250,516           RTP Expenses         8,000         12,000           Statellife Expenses         256,828         3,273,679           Establishment of ECE Class Rooms         776,000         1,164,000           Establishment of Libraries         1,144,600         17,16,900           Installation of Solar Panels         544,360         816,540           Surplus Eor The Year         (8,140,378)         3,029,751  | , ,                          |      | 1            |              |
| Staff Trainings         87,208         14,580           Consultancy expense         873,000         -           Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         -         5,250,516           RTP Expenses         8,000         12,000           Statelife Expenses         256,828         3,273,679           Establishment of ECE Class Rooms         776,000         1,164,000           Establishment of Libraries         1,144,600         1,716,900           Installation of Solar Panels         544,360         816,540           Surplus Eor The Year         (8,140,378)         3,029,751           Opening fund         14,474,333         11,444,882 </td <td></td> <td></td> <td>1 1</td> <td></td>                    |                              |      | 1 1          |              |
| Consultancy expense         873,000         -           Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         -         5,250,516           RTP Expenses         8,000         12,000           Statelife Expenses         256,828         3,273,679           Establishment of ECE Class Rooms         776,000         1,164,000           Establishment of Libraries         1,144,600         1,716,900           Installation of Solar Panels         544,360         816,540           Surplus For The Year         (8,140,378)         3,029,751           Opening fund         14,474,333         11,444,882  | <del>-</del> -               |      | 1            |              |
| Depriciation         1,112,674         823,360           Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         -         5,250,516           RTP Expenses         8,000         12,000           Statelife Expenses         256,828         3,273,679           Establishment of ECE Class Rooms         776,000         1,164,000           Establishment of Libraries         1,144,600         1,716,900           Installation of Solar Panels         544,360         816,540           Surplus For The Year         (8,140,378)         3,029,751           Opening fund         14,474,333         11,444,582  | · ·                          |      | I II         | 14,580       |
| Contribution Expenses         2,100,000         50,000           Certifications & Other Official Fees         173,500         165,424           Audit Fees         150,000         79,000           Other         18,400         243,510           Theater Expense         2,179,200         460,000           Staff Fringe Benefits         -         88,799           BHC Expenses         24,654,420         29,625,404           ILM Ambassador Mobilization cost         2,930,400         320,150           Plan International Survey Expenses         -         5,250,516           RTP Expenses         8,000         12,000           Statelife Expenses         256,828         3,273,679           Establishment of ECE Class Rooms         776,000         1,164,000           Establishment of Libraries         1,144,600         1,716,900           Installation of Solar Panels         544,360         816,540           Surplus For The Year         (8,140,378)         3,029,751           Opening fund         14,474,333         11,444,582   |                              |      | 1 11         | 922 270      |
| Certifications & Other Official Fees       173,500       165,424         Audit Fees       150,000       79,000         Other       18,400       243,510         Theater Expense       2,179,200       460,000         Staff Fringe Benefits       -       88,799         BHC Expenses       24,654,420       29,625,404         ILM Ambassador Mobilization cost       2,930,400       320,150         Plan International Survey Expenses       -       5,250,516         RTP Expenses       8,000       12,000         Statelife Expenses       256,828       3,273,679         Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582  | -                            |      | 1 11         |              |
| Audit Fees       150,000       79,000         Other       18,400       243,510         Theater Expense       2,179,200       460,000         Staff Fringe Benefits       -       88,799         BHC Expenses       24,654,420       29,625,404         ILM Ambassador Mobilization cost       2,930,400       320,150         Plan International Survey Expenses       -       5,250,516         RTP Expenses       8,000       12,000         Statelife Expenses       256,828       3,273,679         Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582   | -                            |      | 1 11         |              |
| Other       18,400       243,510         Theater Expense       2,179,200       460,000         Staff Fringe Benefits       -       88,799         BHC Expenses       24,654,420       29,625,404         ILM Ambassador Mobilization cost       2,930,400       320,150         Plan International Survey Expenses       -       5,250,516         RTP Expenses       8,000       12,000         Statelife Expenses       256,828       3,273,679         Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582   |                              |      | 1 11         |              |
| Theater Expense       2,179,200       460,000         Staff Fringe Benefits       -       88,799         BHC Expenses       24,654,420       29,625,404         ILM Ambassador Mobilization cost       2,930,400       320,150         Plan International Survey Expenses       -       5,250,516         RTP Expenses       8,000       12,000         Statelife Expenses       256,828       3,273,679         Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582  |                              |      | 1            |              |
| Staff Fringe Benefits       -       88,799         BHC Expenses       24,654,420       29,625,404         ILM Ambassador Mobilization cost       2,930,400       320,150         Plan International Survey Expenses       -       5,250,516         RTP Expenses       8,000       12,000         Statelife Expenses       256,828       3,273,679         Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582  |                              |      | 1            | ***          |
| BHC Expenses       24,654,420       29,625,404         ILM Ambassador Mobilization cost       2,930,400       320,150         Plan International Survey Expenses       -       5,250,516         RTP Expenses       8,000       12,000         Statelife Expenses       256,828       3,273,679         Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582   | -                            |      | 2,177,200    | **           |
| ILM Ambassador Mobilization cost       2,930,400       320,150         Plan International Survey Expenses       -       5,250,516         RTP Expenses       8,000       12,000         Statelife Expenses       256,828       3,273,679         Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582  | -                            |      | 24.654.420   | r e          |
| Plan International Survey Expenses       5,250,516         RTP Expenses       8,000       12,000         Statelife Expenses       256,828       3,273,679         Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582   | •                            |      | 1            |              |
| RTP Expenses       8,000       12,000         Statelife Expenses       256,828       3,273,679         Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582  |                              |      | 2,930,400    |              |
| Statelife Expenses       256,828       3,273,679         Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582  |                              |      | -            |              |
| Establishment of ECE Class Rooms       776,000       1,164,000         Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582   | -                            |      | 1 11         |              |
| Establishment of Libraries       1,144,600       1,716,900         Installation of Solar Panels       544,360       816,540         Surplus For The Year       (8,140,378)       3,029,751         Opening fund       14,474,333       11,444,582  |                              |      | 1            |              |
| Installation of Solar Panels         544,360         816,540           73,440,452         62,777,152           Surplus For The Year         (8,140,378)         3,029,751           Opening fund         14,474,333         11,444,582   |                              |      | 11           |              |
| Surplus For The Year       73,440,452       62,777,152         Opening fund       (8,140,378)       3,029,751         14,474,333       11,444,582  |                              |      | 1            | li i         |
| Surplus For The Year         (8,140,378)         3,029,751           Opening fund         14,474,333         11,444,582  | Installation of Solar Panels |      | 544,360      | 816,540      |
| Opening fund 14,474,333 11,444,582   |                              |      | 73,440,452   | 62,777,152   |
|  | Surplus For The Year         |      | (8,140,378)  | 3,029,751    |
| Closing fund 6,333,955 14,474,333  | Opening fund                 |      | 14,474,333   | 11,444,582   |
|  | Closing fund                 |      | 6,333,955    | 14,474,333   |

The annexed notes form an integral part of these financial statements.

Finance Secretary

# Management and Development Foundation (MDF) Statement of Cash Flows For the Year Ended 30 June 2019

|  | Note | 30 June 2019<br>Rupees | 30 June 2018<br>Rupees |
|--|------|------------------------|------------------------|
| Cash Flow From Operating Activities                        |      |                        |                        |
| Surplus / (deficit) income over expenditures               |      | (8,140,378)            | 3,029,751              |
| Adjustments for:   |      | ,                      |                        |
| Depreciation   |      | 1,112,674              | 823,360                |
|  |      | (7,027,704)            | 3,853,111              |
| (Increase) / decrease in current assets                    |      | •                      |                        |
| Fund receivable  |      | 7,972,000              | 3,450,883              |
| Other receivable   |      | (7,665,935)            | (300,802)              |
| Increase / (decrease) in current liabilities               |      |                        |                        |
| Accrued and Other Liabilities                              |      | 9,046,128              | (366,484)              |
|  |      | 9,352,193              | 2,783,597              |
| Net cash flows from operating activities                   |      | 2,324,489              | 6,636,708              |
| Cash Flows from Investing Activities                       |      |                        |                        |
| Fixed capital expenditure                                  |      | (1,612,550)            | (1,916,605)            |
| Net cash flows from investing activities                   |      | (1,612,550)            | (1,916,605)            |
| Net (decrease) / (increase) in cash and cash equivalents   |      | 711,939                | 4,720,103              |
| Net cash and cash equivalents at the beginning of the year |      | 4,901,306              | 181,203                |
| Cash and Cash Equivalents at the End of the Year           |      | 5,613,245              | 4,901,306              |

The annexed notes form an integral part of these financial statements.

Finance Secretary

## Management and Development Foundation (MDF) Notes To The Financial Statement For the Year Ended June 30, 2019

#### 1 STATUS AND NATURE OF BUSINESS

The Management and Development Foundation (MDF) was established on 21 September 2010 and registered under the Societies Registration Act, 1860. It is established as non-profit organization. The basic purpose of the foundation is to improve the overall condition of health, education and living standard of people of rural areas.

#### 2 BASIS OF PREPARATION

#### 2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards, as applicable in Pakistan.

#### 2.2 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention.

#### 2.3 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements in conformity with the Accounting and Financial Reporting Standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets. However, assumptions and judgments made by management in the application of accounting policies that have significant effect on the financial statements are not expected to result in material adjustment to the carrying amounts of assets and liabilities in the next year.

#### 3 SUMMARY OF SIGNIFCANT ACCOUNTING POLICIES

#### 3.1 Income and Expenditure Recognition

Income is recognized to the extent that it is probable that the future economic benefits will flow to the organization and can be measured reliably.

Expenditures are recognized at the time of their occurrence

#### 3.2 Fixed Assets

Operating fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a diminishing balance method at the rate mentioned in the relevant note. Depreciation on depreciable assets is commenced from the month the asset is available for use up to the date when the asset is disposed off.

Maintenance and repairs are charged to profit and loss account as and when incurred. Major renewals and improvements are capitalized and the assets so replaced, if any, are written off.

#### 3.3 Impairment of Assets

The carrying amount of the Organization's assets are reviewed at each balance sheet date to identify circumstances indicating concurrence of impairment loss or reversal of previous impairment losses. If any such indications exist, the recoverable amounts of such assets are estimated and impairment losses or reversal of impairment losses are recognized in the profit and loss account. Reversal of impairment loss is restricted to the original cost of the asset.

#### 3.4 Fund receivables

Fund receivable are carried at agreed amount on the basis of real activities.

#### 3.5 Cash and Cash Equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents include cash in hand and with banks.

#### 3.6 Other Payable

Liabilities for other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

#### 3.7 Offsetting

Financial assets and liabilities are offset and the net amount is reported in the balance sheet, if the Society has a legally enforceable right to setoff the recognised amounts and the Society intends to settle either on a net basis or realise the asset and settle the liability simultaneously.

#### 4 Fixed Assets - Tangible

|                                |                    | Cost                    | 2                      |      | Accu               | mulated Depr        | eciation               | _                     |
|--------------------------------|--------------------|-------------------------|------------------------|------|--------------------|---------------------|------------------------|-----------------------|
| Description                    | As at July 1, 2018 | Addition/<br>(deletion) | As at<br>June 30, 2019 | Rate | As at July 1, 2018 | Charge for the year | As at<br>June 30, 2019 | Written<br>down value |
|                                |                    |                         |                        |      |                    |                     |                        |                       |
| Equipment                      | 1,835,305          | 138,000                 | 1,973,305              | 15%  | 596,631            | 206,501             | 803,132                | 1,170,173-            |
| Furniture, fixtures & fittings | 3,438,824          | 394,300                 | 3,833,124              | 15%  | 887,362            | 441,864             | 1,329,226              | 2,503,898             |
| Computers and peripherals      | 958,605            | 1,080,250               | 2,038,855              | 33%  | 645,788            | 464,309             | 1,110,097              | 928,758               |
| Total                          | 6,232,734          | 1,612,550               | 7,845,284              |      | 2,129,781          | 1,112,674           | 3,242,455              | 4,602,829             |
| 2018                           | 4,316,129          | 1,916,605               | 6,232,734              |      | 1,306,420          | 823,361             | 2,129,781              | 4,102,953             |

| 5 Fund Receivable  |   |  | 3 * J      |           |
|--|---|--|------------|-----------|
| From PSPC         -         3,089,717           From Micro finance         -         9,195           From ASK Development         -         70,000           From SRP         -         435,000           From SEF         -         962,400           From SBHIC GoS         1,293,842         2,837,438           Accounts Recievable         2,152,418         2,897,477           3,446,260         11,418,261           6 Other Receivable           Others         486,717         98,309           Security deposits         7,697,783         420,256           Security deposits         7,697,783         420,256           Total and Bank Balance         2,927         2,927           Cash and Bank Balance         2,927         2,927           Cash at bank         2,927         2,927           Cash at bank         5,613,245         4,901,306           8 Accrued and Other Liabilities         -         (421,520)           Payable to Childern Global Network         -         (421,520)           Payable to EWEE Aurat Foundation         -         7,520           Payable to Sindh Reading Program Phase-I         -         5,790           Payable to Sindh   | 5 | Fund Receivable                          |            |           |
| From PSPC         -         3,089,717           From Micro finance         -         9,195           From ASK Development         -         70,000           From SRP         -         435,000           From SEF         -         962,400           From SBHIC GoS         1,293,842         2,837,438           Accounts Recievable         2,152,418         2,897,477           3,446,260         11,418,261           6 Other Receivable           Others         486,717         98,309           Security deposits         7,697,783         420,256           Security deposits         7,697,783         420,256           Total and Bank Balance         2,927         2,927           Cash and Bank Balance         2,927         2,927           Cash at bank         2,927         2,927           Cash at bank         5,613,245         4,901,306           8 Accrued and Other Liabilities         -         (421,520)           Payable to Childern Global Network         -         (421,520)           Payable to EWEE Aurat Foundation         -         7,520           Payable to Sindh Reading Program Phase-I         -         5,790           Payable to Sindh   |   | From Community Development Program       |            | 1,086,499 |
| From Micro finance         -         9,195           From ASK Development         -         70,000           From SRP         -         30,535           From Statelife         -         435,000           From SEF         -         962,400           From SBHIC GoS         1,293,842         2,837,438           Accounts Recievable         2,152,418         2,897,477           3,446,260         1,1418,261           6 Other Receivable           Others         486,717         98,309           Security deposits         7,697,783         420,256           Security deposits         7,697,783         420,256           Security deposits         2,927         2,927           Cash and Bank Balance         2         2,927         2,927           Cash at bank         2,927         <   |   |  | _          |           |
| From SRP         -         30,535           From SEF         -         962,400           From SBHC GoS         1,293,842         2,837,438           Accounts Recievable         2,152,418         2,897,477           3,446,260         11,418,261           6 Other Receivable           Others         486,717         98,309           Security deposits         7,697,783         420,256           Equity deposits         7,697,783         420,256           Security deposits         5,613,245         4,898,379           Cash and Bank Balance         2,927         2,927           Cash in hand         2,927         2,927           Cash at bank         5,613,245         4,901,306           8 Accrued and Other Liabilities         5,613,245         4,901,306           8 Accrued and Other Liabilities         -         1,614,863           Payable to PSPC Punjab         -         1,614,863           Payable to Childem Global Network         -         -           Payable to Childem Global Network         -         -           Payable to EWEE Aurat Foundation         -         7,520           Payable to Sindh Reading Program Phase-I         -         5,790  |   | From Micro finance                       |            |           |
| From SRP         -         30,535           From Statelife         -         435,000           From SBBHC GoS         1,293,842         2,837,438           Accounts Recievable         2,152,418         2,897,477           3,446,260         11,418,261           6 Other Receivable           Others         486,717         98,309           Security deposits         7,697,783         420,256           Security deposits         7,697,783         420,256           Security deposits         5,18,565           7 Cash and Bank Balance           Cash in hand         2,927         2,927           Cash at bank         5,613,345         4,898,379           5,613,245         4,901,306           8 Accrued and Other Liabilities           Payable to PSPC Punjab         -         1,614,863           Payable to PSPC Punjab         -         1,614,863           Payable to Childem Global Network         -         -         1,520           Payable to Childem Global Network         -         -         1,520           Payable to Sindh Reading Program Phase-I         -         5,790           Payable to Sindh Reading Program Phase-II  |   | From ASK Development                     | -          | 70,000    |
| From SEF         -         962,400           From SBBHC GoS         1,293,842         2,837,438           Accounts Recievable         2,152,418         2,897,477           3,446,260         11,418,261           6 Other Receivable           Others         486,717         98,309           Security deposits         7,697,783         420,256           8,184,500         518,565           7 Cash and Bank Balance           Cash in hand         2,927         2,927           Cash at bank         5,613,345         4,901,306           8 Accrued and Other Liabilities           Payable to PSPC Punjab         -         1,614,863           Payable to PSPC Punjab         -         1,614,863           Payable to Childern Global Network         -         421,520           Payable to EWEE Atrat Foundation         -         7,520           Payable to Sindh Reading Program Phase-I         -         5,790           Payable to Sindh Reading Program Phase-II         -         487,140           Payable to Micro Finance         -         487,140           Payable to Micro Finance         -         407,348           Payable to AALTP SEF         -         40   |   | From SRP                                 | -          |           |
| From SBBHC GoS         1,293,842         2,837,438           Accounts Recievable         2,152,418         2,897,477           3,446,260         11,418,261           6 Other Receivable           Others         486,717         98,309           Security deposits         7,697,783         420,256           8,184,500         518,565           7 Cash and Bank Balance           Cash in hand         2,927         2,927           Cash at bank         5,610,318         4,898,379           5,613,245         4,901,306           8 Accrued and Other Liabilities           Payable to PSPC Punjab         -         1,614,863           Payable to PSPC Punjab         -         (421,520)           Payable to Childern Global Network         -         (421,520)           Payable to EWEE Aurat Foundation         -         7,520           Payable to Sindh Reading Program Phase-I         -         5,790           Payable to Sindh Reading Program Phase-II         -         487,140           Payable to Micro Finance         -         1,70,873           Payable to Micro Finance         -         1,202,520           Payable to AALTP SEF         -         407,348  |   | From Statelife                           | -          |           |
| From SBBHC GoS         1,293,842         2,837,438           Accounts Recievable         2,152,418         2,897,477           3,446,260         11,418,261           6 Other Receivable           Others         486,717         98,309           Security deposits         7,697,783         420,256           8,184,500         518,565           7 Cash and Bank Balance           Cash in hand         2,927         2,927           Cash at bank         2,927         4,898,379           5,610,318         4,898,379           5,613,245         4,901,306           8 Accrued and Other Liabilities         -         1,614,863           Payable to PSPC Punjab         -         1,614,863           Payable to PSPC Punjab         -         1,614,863           Payable to EWEE Aurat Foundation         -         4(21,520)           Payable to EWEE Aurat Foundation         -         7,520           Payable to Sindh Reading Program Phase-I         -         5,790           Payable to Sindh Reading Program Phase-II         -         487,140           Payable to Micro Finance         -         1,202,520           Payable to Micro Finance         -         407,348  |   | From SEF                                 |            | 962,400   |
| Accounts Recievable         2,152,418         2,897,477           3,446,260         11,418,261           6 Other Receivable           Others         486,717         98,309           Security deposits         7,697,783         420,256           8,184,500         518,565           7 Cash and Bank Balance           Cash in hand         2,927         2,927           Cash at bank         5,610,318         4,898,379           5,613,245         4,901,306           8 Accrued and Other Liabilities         1         1,614,863           Payable to PSPC Punjab         -         1,614,863           Payable to Childern Global Network          -         (421,520)           Payable to EWEE Aurat Foundation         -         7,520           Payable to Sindh Reading Program Phase-I         -         1,472,654           Payable to Sindh Reading Program Phase-II         -         487,140           Payable to British Council Badin         -         170,873           Payable to Micro Finance         -         1,202,520           Payable to AALTP SEF         -         407,348           Salary Payable         7,646,829         -         4,519,563   |   | From SBBHC GoS                           | 1,293,842  |           |
| 3,446,260         11,418,261           6 Other Receivable           Others         486,717         98,309           5,607,783         420,256         8,184,500         518,565           7 Cash and Bank Balance           Cash in bank         2,927         5,610,318         4,898,379         5,610,318         4,898,379         5,610,318         4,898,379         5,613,245         4,901,306         8         Accured and Other Liabilities   |   | Accounts Recievable                      | 2,152,418  | l l       |
| Others       486,717       98,309         Security deposits       7,697,783       420,256         8,184,500       518,565         7       Cash and Bank Balance         Cash in hand       2,927       2,927         Cash at bank       2,927       5,610,318       4,898,379         5,613,245       4,901,306         8       Accrued and Other Liabilities       -       1,614,863         Payable to PSPC Punjab       -       1,614,863         Payable to Childern Global Network       -       (421,520)         Payable to EWEE Aurat Foundation       -       1,472,654         Payable to Sindh Reading Program Phase-I       -       1,472,654         Payable to Sindh Reading Program Phase-II       -       487,140         Payable to British Council Badin       -       170,873         Payable to Micro Finance       -       1,202,520         Payable to AALTP SEF       -       407,348         Salary Payable       7,646,829       -         Account Payable       7,866,050       1,519,563  |   |  |            |           |
| Others       486,717       98,309         Security deposits       7,697,783       420,256         8,184,500       518,565         7       Cash and Bank Balance         Cash in hand       2,927       2,927         Cash at bank       2,927       5,610,318       4,898,379         5,613,245       4,901,306         8       Accrued and Other Liabilities       -       1,614,863         Payable to PSPC Punjab       -       1,614,863         Payable to Childern Global Network       -       (421,520)         Payable to EWEE Aurat Foundation       -       1,472,654         Payable to Sindh Reading Program Phase-I       -       1,472,654         Payable to Sindh Reading Program Phase-II       -       487,140         Payable to British Council Badin       -       170,873         Payable to Micro Finance       -       1,202,520         Payable to AALTP SEF       -       407,348         Salary Payable       7,646,829       -         Account Payable       7,866,050       1,519,563  |   |  |            |           |
| Security deposits         7,697,783 at 20,256         420,256           7 Cash and Bank Balance           Cash in hand         2,927 at 2,927         2,927 at 3,610,318         4,898,379           Cash at bank         5,613,245 at 4,901,306         4,901,306           8 Accrued and Other Liabilities           Payable to PSPC Punjab         -         1,614,863           Payable to Childern Global Network         -         (421,520)           Payable to EWEE Aurat Foundation         -         7,520           Payable to Sindh Reading Program Phase-I         -         1,472,654           Payable to Sindh Reading Program Phase-II         -         487,140           Payable to British Council Badin         -         170,873           Payable to Micro Finance         -         1,202,520           Payable to AALTP SEF         -         407,348           Salary Payable         -         7,646,829         -           Account Payable         7,866,050         1,519,563   | 6 | Other Receivable                         |            |           |
| 8,184,500         518,565           7 Cash and Bank Balance           Cash in hand         2,927         2,927           Cash at bank         5,610,318         4,898,379           5,613,245         4,901,306           8 Accrued and Other Liabilities           Payable to PSPC Punjab         -         1,614,863           Payable to Childern Global Network         -         (421,520)           Payable to EWEE Aurat Foundation         -         7,520           Payable to CDP Dadu         -         1,472,654           Payable to Sindh Reading Program Phase-I         -         5,790           Payable to Sindh Reading Program Phase-II         -         487,140           Payable to Micro Finance         -         1,202,520           Payable to AALTP SEF         -         407,348           Salary Payable         7,646,829         -           Account Payable         7,866,050         1,519,563   |   | Others                                   | 486,717    | 98,309    |
| Cash and Bank Balance         Cash in hand       2,927       2,927         Cash at bank       5,610,318       4,898,379         5,613,245       4,901,306         8 Accrued and Other Liabilities         Payable to PSPC Punjab       -       1,614,863         Payable to Childern Global Network       -       (421,520)         Payable to EWEE Aurat Foundation       -       7,520         Payable to CDP Dadu       -       1,472,654         Payable to Sindh Reading Program Phase-I       -       5,790         Payable to Sindh Reading Program Phase-II       -       487,140         Payable to Micro Finance       -       1,202,520         Payable to AALTP SEF       -       407,348         Salary Payable       7,646,829       -         Account Payable       7,866,050       1,519,563   |   | Security deposits                        | 7,697,783  | 420,256   |
| Cash in hand       2,927       2,927         Cash at bank       5,610,318       4,898,379         5,613,245       4,901,306         8 Accrued and Other Liabilities       -       1,614,863         Payable to PSPC Punjab       -       (421,520)         Payable to Childern Global Network       -       (421,520)         Payable to EWEE Aurat Foundation       -       7,520         Payable toCDP Dadu       -       1,472,654         Payable to Sindh Reading Program Phase-II       -       5,790         Payable to Sindh Reading Program Phase-II       -       487,140         Payable to British Council Badin       -       170,873         Payable to Micro Finance       -       1,202,520         Payable to AALTP SEF       -       407,348         Salary Payable       7,646,829       -         Account Payable       7,866,050       1,519,563  |   |  | 8,184,500  | 518,565   |
| Cash at bank       2,72       2,22       2,22       2,22       5,610,318       4,898,379       5,613,245       4,901,306         8       Accrued and Other Liabilities       -       1,614,863         Payable to PSPC Punjab       -       1,614,863         Payable to Childern Global Network       -       (421,520)         Payable to EWEE Aurat Foundation       -       1,472,654         Payable to CDP Dadu       -       1,472,654         Payable to Sindh Reading Program Phase-I       -       5,790         Payable to Sindh Reading Program Phase-II       -       487,140         Payable to British Council Badin       -       170,873         Payable to Micro Finance       -       1,202,520         Payable to AALTP SEF       -       407,348         Salary Payable       7,646,829       -         Account Payable       7,866,050       1,519,563   | 7 | Cash and Bank Balance                    |            |           |
| Cash at bank       2,72       2,22       2,22       2,22       5,610,318       4,898,379       5,613,245       4,901,306         8       Accrued and Other Liabilities       -       1,614,863         Payable to PSPC Punjab       -       1,614,863         Payable to Childern Global Network       -       (421,520)         Payable to EWEE Aurat Foundation       -       1,472,654         Payable to CDP Dadu       -       1,472,654         Payable to Sindh Reading Program Phase-I       -       5,790         Payable to Sindh Reading Program Phase-II       -       487,140         Payable to British Council Badin       -       170,873         Payable to Micro Finance       -       1,202,520         Payable to AALTP SEF       -       407,348         Salary Payable       7,646,829       -         Account Payable       7,866,050       1,519,563   |   | Cash in hand                             | 2 027      | 2.027     |
| 3,616,316       4,036,316         5,613,245       4,901,306         8 Accrued and Other Liabilities         Payable to PSPC Punjab       -       1,614,863         Payable to Childern Global Network       -       (421,520)         Payable to EWEE Aurat Foundation       -       7,520         Payable to CDP Dadu       -       1,472,654         Payable to Sindh Reading Program Phase-II       -       5,790         Payable to Sindh Reading Program Phase-II       -       487,140         Payable to British Council Badin       -       170,873         Payable to Micro Finance       -       1,202,520         Payable to AALTP SEF       -       407,348         Salary Payable       7,646,829       -         Account Payable       7,866,050       1,519,563   |   |  |            |           |
| 8 Accrued and Other Liabilities  Payable to PSPC Punjab Payable to Childern Global Network Payable to EWEE Aurat Foundation Payable to CDP Dadu Payable to Sindh Reading Program Phase-I Payable to Sindh Reading Program Phase-II Payable to British Council Badin Payable to Micro Finance Payable to AALTP SEF Salary Payable Account Payable  7,646,829 Account Payable 7,866,050  Payable to Reading Program Phase-II Payable to Micro Finance Payable to AALTP SEF Salary Payable Payabl |   |  |            |           |
| Payable to PSPC Punjab Payable to Childern Global Network Payable to EWEE Aurat Foundation Payable to CDP Dadu Payable to Sindh Reading Program Phase-I Payable to Sindh Reading Program Phase-II Payable to British Council Badin Payable to Micro Finance Payable to AALTP SEF Salary Payable Account Payable  - 1,614,863 - (421,520) - 7,520 - 7,520 - 1,472,654 - 1,472,654 - 1,472,654 - 1,472,654 - 1,202,520 - 1,519,563   |   |  |            | 1,701,300 |
| Payable to Childern Global Network Payable to EWEE Aurat Foundation Payable to CDP Dadu Payable to Sindh Reading Program Phase-I Payable to Sindh Reading Program Phase-II Payable to British Council Badin Payable to Micro Finance Payable to AALTP SEF Salary Payable Account Payable  7,646,829 Account Payable  7,866,050  1,519,563  | 8 | Accrued and Other Liabilities            |            |           |
| Payable to Childern Global Network Payable to EWEE Aurat Foundation Payable to CDP Dadu Payable to Sindh Reading Program Phase-I Payable to Sindh Reading Program Phase-II Payable to British Council Badin Payable to Micro Finance Payable to AALTP SEF Salary Payable Account Payable  7,646,829 Account Payable  1 (421,520) 1,520 1,472,654 1,472,654 1,472,654 1,472,654 1,472,654 1,472,654 1,472,654 1,472,654 1,472,654 1,579,663   |   | Payable to PSPC Punjab                   | _          | 1.614.863 |
| Payable to EWEE Aurat Foundation Payable to CDP Dadu Payable to Sindh Reading Program Phase-I Payable to Sindh Reading Program Phase-II Payable to British Council Badin Payable to Micro Finance Payable to AALTP SEF Salary Payable Account Payable  7,646,829 Account Payable 7,866,050  7,520 1,472,654 1,472,654 1,472,654 1,472,654 1,472,654 1,472,654 1,472,654 1,472,654 1,519,563  |   | Payable to Childern Global Network       | _          |           |
| Payable to CDP Dadu Payable to Sindh Reading Program Phase-I Payable to Sindh Reading Program Phase-II Payable to British Council Badin Payable to Micro Finance Payable to AALTP SEF Salary Payable Account Payable  7,646,829 Account Payable 7,866,050  1,472,654 5,790 487,140 170,873 170 |   | Payable to EWEE Aurat Foundation         | _          |           |
| Payable to Sindh Reading Program Phase-I Payable to Sindh Reading Program Phase-II Payable to British Council Badin Payable to Micro Finance Payable to AALTP SEF Salary Payable Account Payable  7,646,829 7,866,050 1,519,563  |   | Payable toCDP Dadu                       | -          |           |
| Payable to Sindh Reading Program Phase-II Payable to British Council Badin Payable to Micro Finance Payable to AALTP SEF Salary Payable Account Payable T,646,829 Account Payable T,866,050 Assignment A87,140 T170,873   |   | Payable to Sindh Reading Program Phase-I | _          |           |
| Payable to British Council Badin Payable to Micro Finance Payable to AALTP SEF Salary Payable Account Payable 7,646,829 Account Payable 7,866,050 1,519,563  |   |  | _          |           |
| Payable to Micro Finance       -       1,202,520         Payable to AALTP SEF       -       407,348         Salary Payable       7,646,829       -         Account Payable       7,866,050       1,519,563   |   | Payable to British Council Badin         | _          | 3         |
| Payable to AALTP SEF       -       407,348         Salary Payable       7,646,829       -         Account Payable       7,866,050       1,519,563  |   | Payable to Micro Finance                 | _          |           |
| Salary Payable       7,646,829         Account Payable       7,866,050         1,519,563   |   | Payable to AALTP SEF                     | _          |           |
| Account Payable 7,866,050 1,519,563  |   | Salary Payable                           | 7,646,829  | -         |
| 15,512,879 6,466,751   |   | Account Payable                          |            | 1,519,563 |
|  |   |  | 15,512,879 | 6,466,751 |

9 Fund Account

| Closing Fund 1,402,357 (1,499,658) | Surplus For The Year | 1,620,193 1,499,658 | r       | Establishment of Libraries | Establishment of ECE Class Rooms | oratelite Expenses | Statellin European | P.FD Emanage | Plan International Survey Evanores | II M Ambassados Mobilization cost | BHC Expenses | Sraff Fringe Benefits | r Expense | Other 11 000 | Audit Fees | Certifications & Other Official Fees | Contribution Expenses | Depriciation 80,281 | Consultancy expense | Statt Trainings 55,820 | Ī         | Dication | Community trainings and workshops 25,760 | T         | id Unlines  |        | 645,588 56   | 709,728        |                 | 3,022,550 | 1 Income  | 42.262          | Donation from donors 2 980 288 | Income | Opening Fund   |               | -    | Hudershad   AAP-KHD | _             |
|------------------------------------|----------------------|---------------------|---------|----------------------------|----------------------------------|--------------------|--------------------|--------------|------------------------------------|-----------------------------------|--------------|-----------------------|-----------|--------------|------------|--------------------------------------|-----------------------|---------------------|---------------------|------------------------|-----------|----------|--|-----------|-------------|--------|--------------|----------------|-----------------|-----------|-----------|-----------------|--------------------------------|--------|----------------|---------------|------|---------------------|---------------|
| (1,563,419)                        | (1,563,419) (        | 1,563,419           | r       |                            |                                  |                    | -                  |              |                                    |                                   |              |                       |           |              |            |                                      |                       | 80,281              |                     |                        | -         |          |  |           | 50,000      | 5,000  | 571,364      | 856,774        |                 |           |           |                 |                                |        |                | 2000000       |      |                     |               |
| (1,662,280) (                      | (1,662,280) (        | 1,662,280           |         |                            |                                  |                    |                    | 1            |                                    |                                   |              |                       |           |              |            |                                      |                       | 80,281              |                     |                        | -         |          |  |           | 36,000      | 10,000 | 577,802      | 958,197        |                 |           |           |                 |                                | •      |                | rupus         | -    |                     | 100000        |
| (1,632,756)                        | (1,632,756)          | 1,632,756           |         |                            |                                  |                    |                    |              | 1                                  |                                   |              |                       |           |              |            |                                      |                       | 80,281              |                     |                        |           |          | -  | -         | 44,355      | 10,000 | 567,342      | 930,778        |                 |           |           |                 |                                |        | ,              | anipose       |      |                     | And the Lates |
| (1,629,970)                        | (1,629,970)          | 1,629,970           |         |                            |                                  |                    |                    |              |                                    |                                   |              |                       |           |              |            |                                      |                       | 80,281              |                     |                        |           |          | -  | ,         | 56,000      | 10,000 | 577,428      | 906,261        |                 |           |           |                 |                                |        |                | reabeces      | _    | _                   |               |
| 112,383                            | (95,526)             | 4,680,176           | 544,360 | 1,144,600                  | 776,000                          |                    |                    |              |                                    | -                                 | -            |                       |           |              |            |                                      |                       | 51,170              |                     |                        |           |          | -  | 713       | 157,700     |        | 505,633      | 1,500,000      | 1,500,000       | 1501750   | 577 700   | 1,000,000       | 020 000                        |        | 207,909        | rapecs        |      | CDB Date            |               |
| 361,953                            | (1,056)              | 1,063 1             |         |                            |                                  | l                  |                    | 1            |                                    | <u> </u>                          |              | 1                     |           | 1            |            |                                      |                       |                     |                     |                        |           |          |  | 1,063     |             |        |              |                | ĺ               | 1         |           | 7               |                                |        | 363,009        | rapes         |      | -                   | Phase-II      |
| 4,824,415                          | (879,602)            | 16,913,627          |         |                            |                                  |                    |                    |              | 2,930,400                          |                                   |              |                       | 1,+00     | 1 100        |            |                                      | 2,100,000             | 9,212               |                     | 41,188                 | 304,331   | 162,746  | 2,089,275                                | 187,156   | 592,707     | 22,200 | 1,717,880    | 6,755,132      | 10,004,020      | 2,000,000 | 3 906 500 | 3.13.197        | 1 701 012                      |        | 5,704,017      | Kubees        | -    | IN.FEFOZ            | Badin, Dadu   |
| 231,690                            | ·                    | ,                   |         |                            |                                  |                    |                    |              |                                    |                                   |              |                       |           |              |            |                                      |                       |                     |                     |                        |           |          |  |           |             |        |              |                |                 |           |           | 50,000          | 20000                          |        | 231,690        | values        |      | Dadu &              |               |
| 755,595                            | (142,664)            | 142,664             |         |                            |                                  |                    |                    |              |                                    |                                   |              |                       |           |              |            |                                      |                       | 142,657             |                     |                        |           |          |  | 7         |             |        |              |                |                 |           | 97        | 7.7             |                                |        | 898,259        | Nupees        |      |                     | Karachi       |
| (165,822)                          | 331,700              | - 1,                |         |                            |                                  |                    |                    |              |                                    |                                   | +            | 1                     | 1         |              |            |                                      |                       |                     |                     |                        |           |          |  |           |             |        |              |                | 331,700         | r         |           | 331,700         | 7                              |        | (497,522)      | nupees        | -    | Dadu                | _             |
| 182,559                            | 182,559 (1,          | 1,322,644 4,        |         |                            |                                  |                    |                    |              |                                    | I                                 |              | l                     | 0,000     | 2000         | 1          |                                      | 1                     | 17,787              |                     |                        | 35,852    | 14,779   | 89,715                                   | T         | 64,000      | 12,500 | 492,061 1    | 587,866 1      | 1,505,000       | r         |           | 1,505,505       | 7                              |        | ,              | nupees        | -    |                     | BADIN         |
| 99,704 2,9                         | (1,237,542) 2,9      | 4,063,564 6,2       |         |                            |                                  |                    |                    | -            |                                    |                                   |              | 1/2                   | ,         | 1            | 1          |                                      |                       | 211,896             | -                   |                        | 38,572    |          | 242,178                                  | Ī         | T           | 6,000  | 1,397,500 1, | 1,866,199      | 2,820,022 9,    | ۲         | 23,143    | ,9              | 7                              |        | 1,337,246      | Kupees        |      |                     | Proj          |
| 2,974,450 1,24                     | 2,974,450 (20        | 6,297,218 20        |         |                            |                                  |                    |                    |              |                                    |                                   | <u> </u>     | 2,179,200             | 1000      | <br>         |            |                                      |                       |                     | 873,000             | 10,200                 | 24,428    | 683,300  |  | 34,477    | 151,508     | 17,610 | 1,450,743    | 872,752        | 9,2/1,008       | -         | 00,000    | 9,208,610       |                                |        | - 1,4          | Kupees Ku     |      |                     | Project DAI D |
| 1,244,339 (704,                    | (200,930) (11,       | 200,930 11,         |         |                            |                                  |                    |                    |              |                                    |                                   |              |                       |           | +            |            |                                      |                       | 200.930             |                     |                        |           |          |  | 1.        |             |        |              |                |                 |           |           |                 |                                |        | 1,445,269 (692 | Kupees Kuj    | _    |                     | Dadn Fina     |
| (704,370) 3,361                    | (11,480) (5,635,750) | 11,480 43,241,641   | 544     | 1,144                      | 770                              |                    |                    |              | 2,930,400                          |                                   |              | 2,17                  | 2 1       |              |            | 3,10                                 | 2100                  | 1.03                | 87.                 | 8                      | ±5        | 86       | 2,47                                     | 11,480 24 | 1,54        | 10     | 9,06         | 16,79          | - 5/,60         | +,+6      | 4,        | 32,64           |                                |        | (692,890) 8,99 | Kupees Kupees |      |                     | Finance       |
| 3,361,239 2,97                     | İ                    |                     | 544,360 | 1,144,600                  | 776,000                          | - 12               |                    |              | 0,400                              | t                                 | 1            | 2,1/9,200             | 18,400    | Ī            |            | T                                    | 1                     |                     | 873,000             | 87,208                 | 455,858 1 | 860,825  | 2,473,933                                | 248,036   | 1,544,674 3 |        |              | 16,794,302 3,9 | 57,605,892 27,6 | r         | 4/4,021   | T               | Ħ                              |        | 8,996,988 5,4  | -             |      |                     |               |
| 2,972,716 6,33                     | (2,504,628) (8,14    | 30,198,811 73,44    | 5-      | 1,1.                       | 7                                | 256,828 2          |                    |              | 2,9                                | 24,654,420 24,6                   | 十            | 2,1                   |           | 130,000      | -          | ,                                    |                       | 77.617 1.1          | ·<br>∞              |                        | 168,913 6 | 54,298 9 | 2,4                                      |           | 320,344 1,8 | Т      |              | 3,939,000 20,7 | 2/,694,183 65,3 | r         | <br> -    | 27,694,183 60,3 | Ħ                              |        | 5,477,344 14,4 | Kupees Ku     |      |                     | _             |
| 6,333,955 14,4                     | (8,140,378) 3,0      | 62                  |         | 1                          | 776,000 1,1                      | 256,828 3,2        | 8,000              | - 5,         | 2,930,400                          | t                                 |              | 2,179,200             | T         | Ť            | Ť          | 1                                    | Ť                     | 1                   | 873,000             | 87,208                 | 624,771   | 915,123  | 2,473,933                                | Ī         | 1,865,018   |        |              | 20,733,302 12  | 65,300,075 65,  | r         | T         | +               | ٦.                             |        | 14,474,333 11, | Rupees        |      |                     |               |
| 14,474,333                         | 3,029,751            | 62,777,152          | 816,540 | 1,716,900                  | 1,164,000                        | 3,273,679          | 12,000             | 5,250,516    | 320,150                            | 29,625,404                        | 88,799       | 460,000               | 243,510   | /9,000       | 70 000     | 165 424                              | 50 000                | 823,360             |                     | 14,580                 | 334,936   | 315,326  | 475,066                                  | 202,261   | 897,819     | 39,805 | 4,288,836    | 12,119,241     | 65,806,903      | 1,599,056 | 2000      | 64,207,847      |                                |        | 11,444,582     | Rupees        | 2018 |                     | 197           |

These financial statements were authorized for issue on

17th Dec - 2019 by board of governance.

Figures have been rounded off to the nearest rupee.

11 General

Finance Secretary



#### **OFFICES IN PAKISTAN**

#### Karachi Office:

402 Progressive Centre, 30-A, Bloack-6 P.E.C.H.S, Shahrah-e-Faisal, Karachi. Phone +92 (21) 34322551-3

#### **Lahore Office:**

193-A, Shah Jamal, Lahore - 54000.

Phone: +92 (42) 35403550-1, 35403588

Fax: +92 (42) 35403599 Email: info@uhy-hnco.com Web: http://www.uhy-hnco.com

#### **Islamabad Office:**

West Lower Ground, Pak Plaza (19-A) Fazl-e-Haq Road, Blue Area, Islamabad.

Phone: +92 (51) 2873431-3 Fax: +92 (51) 2261791

#### **UHU** INTERNATIONAL

UHY Hassan Naeem & Company is a member of Urbach Hacker Young International Limited, a UK company, and forms part of the international UHY network of legally independent accounting and consulting firms. UHY is the brand name for the UHY international network. The services described herein are provided by the Firm and not by UHY or any other member firm of UHY. Neither UHY nor any member of UHY has any liability for services provided by other members.